

# New Member Application Form



 **Discovery**  
credit union

Discovery Credit Union is a member run financial co-operative offering accessible and affordable services to our members. We are member driven, not profit driven, which means that we exist to meet the needs of our members.

- ✓ Ethical and mutual membership.
- ✓ Member focused - not profit driven.
- ✓ A friendly, local service.
- ✓ Save as little or as much as you like.
- ✓ Fair way to borrow.
- ✓ Convenient ways to save



To join, complete this application and visit our office or your local collection point. Bring along two forms of I.D. It costs just £2.50 to join.

(This can be deducted from your first deposit)

You must keep at least £5.00 in your account to remain an active member. We charge an annual fee of £3.50 each October to help cover the cost of running the credit union and your account.

### Identification Requirements - please bring with you:

#### One proof of address

Driving licence, bank statement\*, utility bill\*, council tax bill, HMRC notice of tax code, or benefit award letter.

AND

#### One proof of ID

A second document from the first list or: Passport, Birth Certificate, Police Warrant Card or National Entitlement Card.

\* documents must be less than 3 months old.

If you are having difficulty providing any of these documents, please contact us for advice on what else we might accept.

**Discovery Credit Union • Central Library • Dundee • DD1 1DB**  
**01382 431572 • [www.discoverycu.co.uk](http://www.discoverycu.co.uk)**

# APPLICATION FOR MEMBERSHIP

Please complete this form in **BLOCK CAPITALS**

If you need any assistance completing this form, please get in touch with us.



## YOUR DETAILS

<b>TITLE</b>	<b>MR</b>		<b>MISS</b>		<b>MRS</b>		<b>MS</b>		<b>OTHER</b> (please specify)		
<b>FIRST NAME(S)</b>											
<b>LAST NAME</b>											
<b>HOME ADDRESS</b>											
								<b>POST CODE</b>			
<b>DATE OF BIRTH</b>											
<b>BANK</b>											
<b>ACCOUNT NUMBER</b>						<b>SORT CODE</b>					
<b>MOBILE NUMBER</b>						<b>HOME NUMBER</b>					
<b>E-MAIL ADDRESS</b>											

Are you ordinarily resident in the UK for the purposes of tax? Yes  No

**IF NO, PLEASE SPECIFY WHICH COUNTRY YOU ARE LIABLE FOR TAX:**

Are you an individual entrusted to a "prominent public function" (e.g. member of parliament) or a family member or close associate of someone who is? Yes  No

**IF YES, PLEASE SPECIFY**

## NOMINATION OF BENEFICIARY

I, the above named, a member of Discovery Credit Union Ltd hereby nominate the person(s) below as the person to whom there shall be transferred such property in the credit union (whether in shares, loans or deposits or otherwise, including Life Savings Insurance Plan) that may be mine at the time of my death. **(Nominee(s) must be 16 years old or over)**

NAME	ADDRESS	RELATIONSHIP

I understand that the maximum amount provided for under nomination is £5,000 and any residual balance in my account shall be paid to my legal Personal Representative.

<b>SIGNATURE</b>	<b>X</b>	<b>DATE</b>	
<b>WITNESS SIGNATURE</b>		<b>DATE</b>	

**The witness must be over 18 years of age and not be a nominee.**

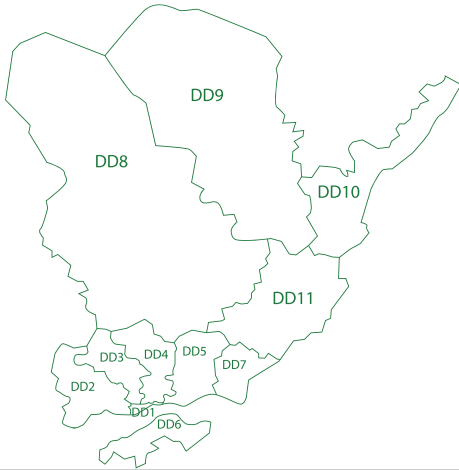
### Data Protection Statement

In accordance with the principles of Data Protection legislation, Discovery Credit Union will use your personal details for managing your account. More information can be found on our Privacy Notice or at: <https://www.discoverycu.co.uk/privacy-notice>

APPLICATION CONTINUED...

Please complete **one** of the following four sections.

1



Do you live or work in an area on the map?

Yes  No

2

If no, are you a tenant of a registered social housing landlord? Yes  No

LANDLORD

ADDRESS

3

If no, do you work for one of our selected employer partners? Yes  No

EMPLOYER

PAYROLL NUMBER

4

If no, are you related to and, live with a member of Discovery Credit Union? Yes  No

NAME OF RELATIVE

RELATIONSHIP

How did you hear about Discovery Credit Union?

Search Engine  Social Media  Poster  Workplace  Landlord  Friend/Family  Money Advice Agency  Other

I have read the FSCS information sheet and have a copy for reference. Yes  No

We'd love to keep you informed with the latest news and membership offers.

How would you like us to send this information: Post  SMS  E-mail

**Declaration:** I hereby confirm that I am eligible for and apply for membership. I agree to abide by the rules of Discovery Credit Union Ltd. The information given is true and correct to the best of my knowledge. I accept that on joining, a non-refundable fee of £2.50 will be taken from my first deposit. I agree to pay a £3.50 administration fee annually, each October.

SIGNATURE

X

DATE

# Financial Services Compensation Scheme Information sheet & Exclusions list

## INFORMATION SHEET

### Basic information about the protection of your eligible deposits

<b>Eligible deposits in Discovery Credit Union are protected by</b>	The Financial Services Compensation Scheme ("FSCS") <sup>1</sup>
<b>Limit of protection:</b>	£85,000 per depositor per bank/building society/credit union <sup>2</sup> .
<b>If you have more eligible deposits at the same bank:</b>	All your eligible deposits at the same bank are "aggregated" and the total is subject to the limit of £85,000 <sup>2</sup> .
<b>If you have a joint account with other person(s):</b>	The limit of £85,000 applies to each depositor separately <sup>3</sup> .
<b>Reimbursement period in case of bank failure:</b>	20 working days <sup>4</sup> .
<b>Currency of reimbursement:</b>	Pound sterling (GBP, £) or, for branches of UK banks operating in other EEA Member States, the currency of that State.
<b>To contact Discovery Credit Union for enquiries relating to your account:</b>  <b>To contact the FSCS for further information on compensation:</b>	Discovery Credit Union Ltd Central Library Wellgate Centre Dundee DD1 1DB Tel: 01382 431572 Email: info@discoverycu.co.uk  Financial Services Compensation Scheme 10th Floor Beaufort House 15 St. Botolph Street London EC3A 7QU Tel: 0800 678 1100 or 020 7741 4100 Email: ICT@fscs.org.uk
<b>More information</b>	<a href="http://www.fscs.org.uk">http://www.fscs.org.uk</a>

## Additional information

### 1. Scheme responsible for the protection of your eligible deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank/building society/credit union should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme.

### 2. General limit of protection

If a covered deposit is unavailable because a bank/building society/credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum £85,000 per bank/building society/credit union. This means that all eligible deposits at the same bank/building society/credit union are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £80,000 and a current account with £20,000, he or she will only be repaid £85,000.

In some cases eligible deposits which are categorised as “temporary high balances” are protected above £85,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

- a) Certain transactions relating to the depositor’s current or prospective only or main residence or dwelling;
- b) A death, or the depositor’s marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- c) The payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be obtained under <http://www.fscs.org.uk>

### 3. Limit of protection for joint accounts

In the case of joint accounts, the limit of £85,000 applies to each depositor.

However eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000.

### 4. Reimbursement

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU, Tel 0800 678 1100 or 020 7741 4100, Email: [ICT@fscs.org.uk](mailto:ICT@fscs.org.uk) . It will repay your eligible deposits (up to £85,000) within 20 working days until 31 December 2018; within 15 working days from 1 January 2019 until 31 December 2020; within 10 working days from 1 January 2021 to 31 December 2023; and within 7 working days from 1 January 2024 onwards, save where specific exceptions apply.

Where the FSCS cannot make the repayable amount available within 7 working days, it will, from 1 June 2016 until 31 December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses or operating costs (in the case of a depositor which is not an individual or a large company) within 5 working days of a request.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under <http://www.fscs.org.uk>.

### Other important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank shall also confirm this on the statement of account.

### Exclusions List

A deposit is excluded from protection if:

1. The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank/building society/credit union.
2. The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
3. It is a deposit made by a depositor which is one of the following: credit institution, financial institution, investment firm, insurance undertaking, reinsurance undertaking, collective investment undertaking, pension or retirement fund<sup>1</sup>, public authority, other than a small local authority.

**For further information about exclusions, refer to the FSCS website at [www.FSCS.org.uk](http://www.FSCS.org.uk)**

<sup>1</sup> Deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded.